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Energy Prices

Prices in US dollars per barrel of WCS oil and in Canadian dollars per gigajoule of natural gas

View data:

Oil

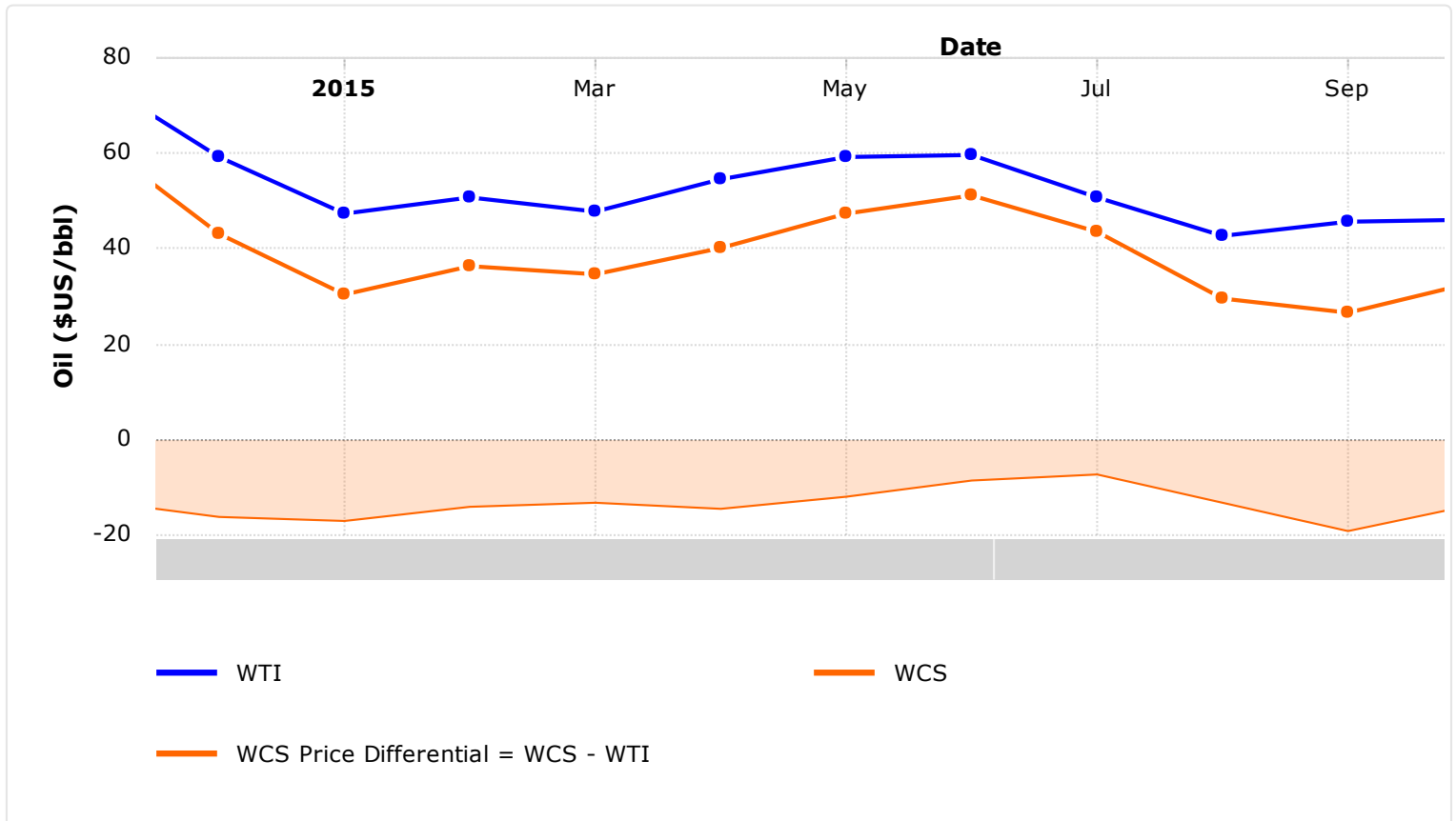
Natural Gas

Oil (\$US/bbl)

Touch the graph for more detail

Dec 2014 to Dec 2015 WTI: -21.96 (\$US/bbl) WCS: -20.73 (\$US/bbl)

1 year | 5 year | 10 year | All available



WTI Oil (\$US/bbl)

TREND	2014	2015	% CHANGE
	\$59.29	\$37.33	-37.0%

WCS Oil (\$US/bbl)

TREND	2014	2015	% CHANGE
	\$43.24	\$22.51	-47.9%

Analysis

PUBLISHED - Jan 28, 2016

The West Texas Intermediate (WTI) price of oil, often a world reference price quoted in the media, averaged US\$37.33 a barrel in December 2015, 37.0% lower than it was a year earlier.

Western Canada Select (WCS), the price obtained for many Alberta producers for oil, was also down substantially on a year over year basis. WCS was down from US\$43.24 in December 2014 to US\$22.51 in December 2015, a fall of 47.9%. The December price differential of WTI over WCS was US\$14.82.

The price of natural gas in November 2015 was CDN\$2.21 per gigajoule, down 36.3% from the level of CDN\$3.47 seen a year earlier.

Economic Indicators

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